



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of

No. G 2004 - 44

UNIVERSITY OF VIRGINIA REAL  
ESTATE FOUNDATION

)  
)  
) ORDER REVOKING  
) CERTIFICATE OF EXEMPTION NO. 112

To: Claire P. Hume, CPA  
Director of Financial Services  
University of Virginia Real Estate Foundation  
Post Office Box 400218  
Charlottesville, Virginia 22904-4218

**IT IS ORDERED** and you are hereby notified that pursuant to RCW 48.38.050 Certificate of Exemption No. 112 issued to you to issue charitable gift annuities is hereby **REVOKED** effective May 3, 2004.

This revocation is applicable to the sale, solicitation, or issuance of any new charitable gift annuities in the State of Washington. Provided, however, UNIVERSITY OF VIRGINIA REAL ESTATE FOUNDATION shall remain fully obligated: (1) under its charitable gift annuities in force, and authorized to administer said annuities as well; and (2) to comply with all other provisions of Chapter 48.38 RCW, including but not limited to, reporting requirements and payment of annual and other fees.

**THIS ORDER IS BASED UPON THE FOLLOWING:**

The basis for the order of revocation is that the University of Virginia Real Estate Foundation: (1) failed to file its annual statement for the year ended December 31, 2003, before March 1, 2004, which is a violation of RCW 48.38.010(10)(a); (2) failed to pay its annual filing fee by March 1, 2004, which is a violation of RCW 48.38.010(10)(b); and (3) failed to file its actuarial statement by March 1, 2004, which is a violation of RCW 48.38.010(10)(c).

Chapters 48.04 and 34.05 RCW provide University of Virginia Real Estate Foundation the right to demand a hearing on this order.

SIGNED AND ENTERED this 3<sup>rd</sup> day of May, 2004.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson  
Chief Deputy Insurance Commissioner